

CLIMATE SMART SOLUTIONS

(CSS)

**REPORT OF THE DIRECTORS AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED ENDED 31ST DECEMBER 2023**

AVANT CONSULTANCY

CERTIFIED PUBLIC ACCOUNTANTS IN PUBLIC PRACTICE

P.O BOX 11637

ARUSHA

**CLIMATE SMART SOLUTIONS (CSS)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

The Report and statements set out below comprise the Report and accounts presented to the members of CLIMATE SMART SOLUTIONS (CSS) Organization.

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**CLIMATE SMART SOLUTIONS (CSS)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

1 Introduction

The Board present their Report and audited financial statements for the period of 12 months effective from 1st January, 2023 to 31st December, 2023.

CLIMATE SMART SOLUTIONS (CSS) is a local non-governmental organization registered under Non-Governmental Organizations Act, No. 24 of 2002, with registration number 00NGO/R/2284, working in all the districts in Tanzania mainland.

In accordance with Tanzania Non-Governmental Organization [NGO] Act No.24 of 2002 as amended from time to time the Board of CLIMATE SMART SOLUTIONS (CSS) Organization and its management is required to prepare financial statements showing the true and fair view of the organization and the statement of financial performance for the year, statement of changes in equity and the statement of cash flow.

VISION, MISSION AND OBJECTIVES.

Vision statement

Building a sustainable economy of underserved rural communities that provides life to present and future generation.

Mission statement

CSS committed to Works with rural, indigenous communities toward building an economy that provides for a healthy and resilient natural environment; biodiversity conservation, clean water, healthier food, and meaningful livelihoods and vibrant cultures and inclusive societies.

2. Statute and Principal Activities

CLIMATE SMART SOLUTIONS (CSS) Organization is a Non-Governmental Organization [NGO] registered in Tanzania with the objective to improve water delivery systems, restore ecosystems that increases rainfall averages, and promote the use of water efficiently for sustainable improvement yields both crops and animals. By minimizing water scarcity, we can reverse desertification and provide rural communities with water for domestic and agricultural purposes. CSS believes that new, clean technologies combined with innovative policies and local expertise can come together to eliminate water insecurity in

CLIMATE SMART SOLUTIONS (CSS)
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rural areas. Water management and sanitation our focus is in rural communities who practicing agriculture and livestock keeping and there areas are less privileged with education on WASH as well their social infrastructures are with or without WASH such as dispensaries, churches and public schools (primary and secondary schools).

CSS is committed to developing natural climate solutions – community-led, climate friendly, forest management strategies that fight climate change, create jobs, and protect environmental, social, and cultural values. CSS ensures that communities are empowered to maintain a healthy environment with productive, restorative, climate action.

The key to both wildlife conservation and sustainable agricultural practice is biodiversity. Through increasing the varieties of native plant species, we promote the propagation of beneficial animals that help regulate environmental stressors that have become more prominent in our current times. Biodiversity acts as a buffer to plague, crop failure and pest by providing food and shelter for beneficial species while putting natural buffers between environment and farm in the form of natural predators and positive symbiotic relationships. By instilling a sense of understand, respect and pride in our local biomes, we help rural communities become the local conservationist they always were.

COMPOSITION OF THE BOARD OF DIRECTORS

As of 31st December 2023, the board of Directors “the board comprised Ten Directors nine non-executive directors and the managing directors.

	NAME	POSITION
	George Mbyazita Karwani	Managing Director
	Kain Benard Mvanda	Treasurer
	Frank Ademba	Member
	Happiness Elias Matanji	Secretary
	Amani Lurivi Lebisa	Member
	Caroline Kimaro	Member
	Marco Mng'ong'o	Member

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3. Statement of responsibility

The Tanzanian NGO Act No.24 of 2002 as amended from time to time requires the board to prepare financial statement for each financial period, which give a true and fair view of the state of affairs of the organization as at the end of the financial period and of the operating results of the organization for that period. It also requires the board to ensure the organization keeps proper accounting records, which disclose with reasonable accuracy the financial position of the organization. They are also responsible for safeguarding the assets of the organization.

The board accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards and in the manner required by the Tanzanian companies Act. The board further accept the responsibility for maintenance of accounting records.

Nothing has come to the attention of the board to indicate that the organization will not remain a going concern for at least the next twelve months from the date of this statement

4. Financial results

The results of the organization and the state of its affairs are set out in the attached financial statements and do not, in our opinion require further comments.

5. Property Plant and Equipment

There have been no major changes in property, plant and equipment as shown in Note 18 of the Financial Statements.

6. Events subsequent to the year end

There have been no facts or circumstances of a material nature that have occurred between the accounting date and the date of this report.

7. Corporate governance

CLIMATE SMART SOLUTIONS (CSS) Organization through its board and Management uphold and practices the principles of sound corporate governance. To this end the CLIMATE SMART SOLUTIONS (CSS)

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Organization's Constitution together with the Tanzania NGO Act No.24 of 2002 and other policies established by the board have provided a framework for ensuring application of sound corporate governance principles and best practices by the CLIMATE SMART SOLUTIONS (CSS) organization owner and its management in managing the day-to-day affairs of the organization.

8. Management

The management of the organization is under the managing Director and is divided into three departments namely

- Finance and Administration department
- Operations Department
- Marketing department

9. Human Resources and Staff welfare

CLIMATE SMART SOLUTIONS (CSS) organization believes that its employees should find working for the organization a stimulating and personally enriching experience and consequently accept co-responsibility for the development of each employee to his/her full potential. Career progress is based on the contribution made by the individual towards the fulfillment of the responsibilities of CLIMATE SMART SOLUTIONS (CSS) Organization and initiatives. Innovative thinking and professional expertise are therefore systematically developed and rewarded.

CLIMATE SMART SOLUTIONS (CSS) organization convinced that equal opportunities for all irrespective of ethnicity, race, gender, disability or religion should be pursued.

CLIMATE SMART SOLUTIONS (CSS) organization provides various benefits to staff such as long-time service awards loan and advances to cover various staff needs, Training to develop staff career and medical cover to staff.

10. Independent Auditors

The Auditors, Avant Consultancy, a firm of Certified Public Accountants were the statutory auditors of CLIMATE SMART SOLUTIONS (CSS) organization for the audit of accounts for the year ended 31st December, 2023 having been appointed by the board. The Auditors Avant Consultancy, have expressed their willingness to continue in office and

CLIMATE SMART SOLUTIONS (CSS)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

are eligible for reappointment. A resolution proposing the reappointment of Avant Consultancy as auditors of the organization will be put to the annual General Meeting.

11. Approval of report and accounts.

The report and accounts which appear on pages 10 to 21 were approved by the board and signed on their behalf by:

.....

George Mbyazita Karwani

Managing Director

Date.....22/02/2024.....



**CLIMATE SMART SOLUTIONS (CSS)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

DECLARATION OF THE HEAD OF FINANCE/ACCOUNTING OF CLIMATE SMART SOLUTIONS (CSS) ORGANIZATION.

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Board/Governing Body/Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Board/Governing Body as under Board Responsibility statement on an earlier page.

Ibeing the Head of Finance/Accounting of CLIMATE SMART SOLUTIONS (CSS) organization hereby acknowledge my responsibility of ensuring that financial statements for the year ended 31st December, 2023 have been prepared in compliance with applicable accounting standards and statutory requirements. I thus confirm that the financial statements give a true and fair view position of CLIMATE SMART SOLUTIONS (CSS) organization as on that date and that they have been prepared based on properly maintained financial records.

Signed by:

Position:

NBAA Membership No.:

Date.....

**CLIMATE SMART SOLUTIONS (CSS)
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REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CLIMATE SMART SOLUTIONS (CSS) ORGANIZATION.

REPORT OF THE INDEPENDENT AUDITORS

To the Board of **CLIMATE SMART SOLUTIONS (CSS) Organization**

Opinion

We have audited the financial statements of, which comprise the Statement of Financial Position as at 31st December 2023, the Statement of Financial Performance, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Organization as at 31st December 2023 and of the results and cash flows for the year then ended in accordance with the International Financial Reporting Standards and comply with the Non-Governmental Organization Act No. 24 of 2002.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibility under those standards is further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the requirements of the National Board of Accountants and Auditors (NBAA), and we have fulfilled our other responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board and Those Charged with Governance for the Financial Statements

The Board are responsible for the preparation and fair presentation of the financial statements in accordance with IFRS, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board are responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the Organization or to cease operations, or have no realistic alternative to do so. Those charged with governance are responsible for overseeing the Organization's financial reporting process.

CLIMATE SMART SOLUTIONS (CSS)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Auditors' Responsibilities for the Audit of the Financial Statements

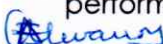
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

This report, including the opinion, has been prepared for, and only for the Organization's members as a body corporate in accordance with the Tanzania Non-Governmental Organization Act No.24 of 2002 and for no other purposes. As required by the Tanzania Non-Governmental Organization Act No.24 of 2002, we report to you, based on our audit, that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account have been kept by the organization, so far as appears from our examination of those books;
- (iii) The Board' Report is consistent with the financial statements;
- (iv) Information specified by law regarding board' remuneration and transactions with the Organization are disclosed; and
- (v) The Organization's Statement of Financial Position and Statement of financial performance are in agreement with the books of account.


EDDAH A. MWANRY (ACPA-PP 3605)
AVANT CONSULTANCY (PF 431)
CERTIFIED PUBLIC ACCOUNTANTS IN PUBLIC PRACTICE
P. O. BOX 11637
ARUSHA.
23/02/ 2024



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STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2023

	NOTE	2023 TSH	2022 TSH
Revenue	4	82,257,669	6,047,168
Other Income	5	-	-
		82,257,669	6,047,168
Project and Operating expenses			
Personnel cost	5	7,735,000	2,320,743
Technical assistance	6	7,569,106	-
Project activities	7	53,495,000	-
Motor vehicle expenses	8	2,735,266	-
Office and administration expenses	9	7,711,231	3,726,425
Finance expenses	10	178,799	-
Total expenses		79,424,402	6,047,168
Surplus / Deficit for the period		2,833,267	-
Accumulated fund brought forward		-	-
Accumulated fund from USAWA		-	-
Adjustment for previous accrued cost		-	-
Accumulated fund carried forward		2,833,267	-

The Financial Statements were approved by the Governing Board and authorized for issue on 20th February, 2024 and were signed on its behalf by:

.....


George Mbyazita Karwani

Managing Director

Date:.....




The accounting organization notes are an integral part of the financial statements

Auditors Report on Page 8-9

Notes on page 14 to 21 form part of these financial statements

CLIMATE SMART SOLUTIONS (CSS)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

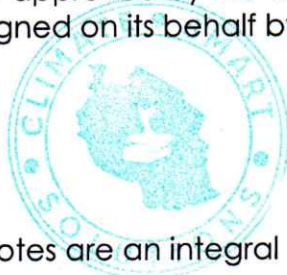
	NOTE	2023 TSHS	2022 TSHS
ASSETS			
Non-Current Assets			
Property, Plant and Equipment's	3 & 14		
Current Asset			
Cash and Cash Equivalents	11	3,733,268	275,734
Receivables	12	-	-
Total Current assets		3,733,268	275,734
TOTAL ASSETS		3,733,268	275,734
EQUITY AND LIABILITIES			
Equity			
Accumulated fund	13	2,833,267	-
Total Equity		2,833,267	-
Liabilities			
Long term Liabilities			
Current Liabilities			
Trade and Other Payables	14	900,000	275,734
Total Liabilities		900,000	275,734
TOTAL EQUITY AND LIABILITIES		3,733,267	275,734

The Financial Statements were approved by the Governing Board and authorized for issue on 20th February, 2024 and were signed on its behalf by:

.....
George Mbyazita Karwani

Managing Director

Date: 22/02/2024



The accounting organization notes are an integral part of the financial statements

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2023

	ACCUMULATED SURPLUS TSHS	TOTAL TSHS
Balance as at 1st January, 2023	-	-
Deferred Income	-	-
Adjustment for prior year accrued cost	-	-
Surplus/Deficit for the year	2,833,267	2,833,267
Balance as at 31st December, 2023	2,833,267	2,833,267

The Financial Statements were approved by the Governing Board and authorized for issue on 20th February, 2024 and were signed on its behalf by:

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George Mbyazita Karwani

Managing Director

Date: 22/02/2024



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CLIMATE SMART SOLUTIONS (CSS)
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STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2023

	2023	2022
	TSHS	TSHS
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from partners & customers	82,257,669	6,047,168
Cash paid to suppliers and employees	78,800,136	6,047,168
Net cash flow from operating activities	3,457,534	-
Cash flow from Investing Activities		
Acquisition of Property, plant and equipment	-	-
Net cash from (used) in investing Activities	-	-
Cash flow from Financing Activities		
Capital grants	-	-
Net Cash from (used) financing Activities	-	-
Net increase/(Decrease) in Cash and Cash Equivalent	3,457,534	-
Opening Cash and Cash equivalents	275,734	275,734
Closing Cash and Cash equivalent	3,733,268	275,734

The Financial Statements were approved by the Governing Board and authorized for issue on 20th February, 2024 and were signed on its behalf by:

.....
George Mbyazita Karwani

Managing Director

Date: 22/02/2024

The accompanying notes are an integral part of the financial statements

Auditors Report on page 8-9



CLIMATE SMART SOLUTIONS (CSS)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1.ACCOUNTING POLICIES.

The principal accounting policies adopted in the preparation of these financial statements are set out below:

Basis of preparation.

The financial statements are prepared in compliance with international Financial Reporting Standards under the historical cost convention, and are presented in the functional currency, Tanzania Shillings [Tshs]

The preparation of financial statements in conformity with International Financial Reporting Standards requires the use of estimates and assumptions. It also requires management to exercise its judgement in the process of applying the accounting policies adopted by the organization. Although such estimates and assumptions are based on the board's best knowledge of the information available, actual results may differ from those estimates.

Property, Plant and Equipment.

All categories of property, plant and equipment are initially recognized at historical cost. All other items of property, plant and equipment are stated at historical less accumulated depreciation and accumulated impairment losses.

Subsequent costs are included in the assets carrying value only when it is probable that future economic benefits associated with the item will flow to the organization and the cost of the item can be measured reliably. Repairs and maintenance are charged to the statement of comprehensive income in the year to which it relates.

Depreciation is calculated using straight line method to write down the cost of each asset to its residual value over its estimated useful life using the following annual rates:

Furniture and fittings	12.5%
Computer and Accessories	37.5%
Property, plant and Equipment	12.5%
Land and building	5%

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The Asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial position date.

Property, plant and equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the assets carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

Gains and losses on disposal of property, plant and equipment are determined by reference to their carrying amount and are taken into account in determining operating profit.

Translation of foreign currencies.

Translation in foreign currencies during the year are converted into Tanzania Shillings using the exchange rate prevailing at the translation date. Monetary assets and liabilities at the statement of financial position date denominated in foreign currencies are translated into Tanzania Shillings using the exchange rate prevailing as at that date. The resulting gains and losses from the settlement of such transactions and translation are recognized on a net basis in the statement of comprehensive income in the year in which they arise.

Inventories.

Inventories are stated at the lower of cost and net realizable value. Cost is determined using the first-in first-out method. Cost comprises the cost of purchase and all other costs attributed to bring the goods to that particular condition and location. Net realizable value is the estimated selling price in the ordinary course of organization, less the estimated costs of completion and selling expenses.

Provision for liabilities and charges.

Provision is recognized when the organization has a present legal or contractive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made.

Retirement benefit obligations.

The management and the employees contribute to the National Social Security Fund, a national defined contribution scheme. Contributions are determined by

CLIMATE SMART SOLUTIONS (CSS)
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local statutes and the organization's contributions are charged to the statement of comprehensive income in the year to which they related.

Employee entitlements.

Employee entitlements to long service awards are recognized as a liability based on the service rendered by the employees up to the statement of financial position date. The estimated monetary liability for employees accrued annual leave entitlement at the statement of financial position date is recognized as an expense accrual.

Taxation.

Tax expenses in the statement of comprehensive income is the addition of the current income tax under provision for previous years.

Current Tax.

Current Tax is provided on the basis of results for the year adjusted in accordance with the fiscal laws of Tanzania.

Receivables.

Receivables are recognized initially at fair value and are subsequently measured at amortized cost using the effective interest method.

A provision for impairment is recognized in the profit and loss accounting the year when recovery of the amount due as per the original terms is considered doubtful.

The provision is based on the difference between the carrying amount and the present value of the expected cash flows discounted at the effective interest rate.

Receivables not collectable are written off against the related provisions. Subsequent recoveries of amounts previously written off are credited to the profit and loss account in the year of recovery.

Cash and Cash equivalents.

Cash and cash equivalents include cash in hand, term and call deposits with banking institutions and other short term highly liquid investments in money market instruments with maturities of three months or less from the date of acquisition net of bank overdrafts. In the statement of financial position, bank overdrafts are included as borrowing under current liabilities.

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Operating leases.

Leases of assets where significant proportion of the risks and rewards of board are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the profit and loss account on a straight-line basis over the lease period. Prepaid operating lease rentals are recognized as asset and are subsequently amortized over the lease period.

Comparatives.

The comparative figures are in relation to last year and may have been adjusted for better presentation of the accounts.

2.FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES.

The organization's activities expose it to a variety of financial risks including credit liquidity and interest rates risks and changes in market prices of the organization's services. The organization's overall risk management program focuses on unpredictability of changes in the organization environment and seeks to minimize the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The management does not hedge any risks and has in place policies to ensure that credit is extended to customers with an established credit history.

3.CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS.

The management makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial period. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including experience of future events that are believed to be reasonable under the circumstances.

Property, plant and equipment.

Critical estimates are required in determining the depreciation rates for property, plant and equipment. The management determines these rates of depreciation based on their assessment of the useful lives of the various items of property, plant and equipment.

Intangible assets.

Critical estimates are made by management in determining the amortization rates for intangible assets. The management determines these rates of

CLIMATE SMART SOLUTIONS (CSS)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

amortization based on their assessment of the useful lives of the intangible Assets.

Income taxes.

Significant estimates are required in determining the provision for income taxes. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of organization. Where the final tax outcome is different from the amounts that were initially recorded, such differences will impact the income tax and differed tax provisions in the period in which such determination is made.

Impairment losses on receivables.

The organization regularly reviews its receivables to asses impairment. In determining whether an impairment loss should be recorded in the statement of comprehensive income, the organization makes judgements as to whether there is any observable data indicating that there is a measurable decrease in the estimated future cash flows of any receivables.

NOTES TO FINANCIAL STATEMENTS

		2023	2022
		TSHS	TSHS
NOTE 4	INCOME		
	CTZ Arbeitskreis En Kreu	71,440,149	6,047,168
	CTZ1/SBROCCA DARIO	7,317,521	-
	Sponsors	3,500,000	-
		82,257,669	6,047,168
NOTE 5	OTHER INCOME		
	Sale of assets	-	-
	Exchange gain	-	-
		-	-
NOTE 5	PERSONEL COST		
	Salaries	6,300,000	-
	National Social Security Contributions	1,400,000	-
	Workers Compensation Fund	35,000	-

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	Field allowances	-	2,320,743
		7,735,000	2,320,743
NOTE 6	TECHNICAL ASSISTANCE		
	Project coordinator	4,205,059	-
	Technical assistance to RUWASA	3,364,047	-
		7,569,106	-
NOTE 7	PROJECT ACTIVITIES		
	Bone charcoal filter	34,615,030	-
	Rehabilitation of water tank	5,154,396	-
	Rehabilitation of Cattle troughs	3,436,264	-
	Facilitation of training of water user committee in Engutoit Village	1,590,000	-
	Construction of toilet Engutukoit	8,699,310	-
		53,495,000	-
NOTE 8	MOTOR VEHICLE EXPENSES		
	Motor vehicle fuel and Oil	335,266	-
	Motor vehicle hire	2,400,000	-
		2,735,266	-
NOTE 9	OFFICE & ADMINISTRATION EXPENSES		
	Meeting with LGA engutoit Village leaders	90,000	-
	Meeting Refreshment	17,000	-
	Accommodation and Travelling costs	1,020,000	-
	Printing and Stationery	1,065,500	-
	Communication (Internet, Telephone)	647,657	609,371
	Audit fee	900,000	200,000
	Rent for project management	2,400,000	2,752,054
	Consultancies and Legal fee	100,000	-
	Statutory deduction	900,000	-
	Website development	230,000	-
	Water and electricity	341,074	-
	Registration cost and annual fees	-	165,000
		7,711,231	3,726,425
NOTE 10	FINANCE COST		

CLIMATE SMART SOLUTIONS (CSS)
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	Bank Charges	178,799	-
NOTE 11	CASH & CASH EQUIVALENT		
	Euro in Tshs	2,046,515	275,734
	Cash in hand	1,560,000	-
	Tshs-Bank	126,753	-
		3,733,268	275,734
NOTE 12	RECEIVABLES		
	Suppliers	-	-
	Loan to expertise	-	-
	other receivables	-	-
NOTE 13	ACCUMULATED FUND		
	Balance brought forward	-	-
	Surplus/Deficit for the year	2,833,267	-
	Prior year adjustment for previous accrued cost	-	-
	Balance carried forward	2,833,267	-
NOTE 14	PAYABLES		
	Suppliers	-	-
	Audit fee	900,000	200,000
	Accruals	-	75,734
		900,000	275,734

20.CONTINGENT LIABILITIES

The organization had no contingent liabilities as at 31 December 2023.

21.CAPITAL COMMITMENTS.

The organization had no capital commitment in respect of equipment purchases as at 31 December 2023

22.EVENTS AFTER PERIOD END

At the date of signing the financial statements the Director is not aware of any other matter or circumstances arising since the end of the financial year, not otherwise dealt within these financial statements, which significantly affect the financial position of the organization and results of its operations.

23.CURRENCY

CLIMATE SMART SOLUTIONS (CSS)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Except where indicated otherwise, these financial statements are presented in Tanzanian Shilling, which is also the Functional currency